



Date: 27/08/2018

Finance Minister Ali Hassan Khalil reiterated the stance of the Ministry of Finance that approved to bear the difference in interests imposed on new subsidized housing loans. He declared that work has started on developing relevant legal mechanisms that should be ready shortly.

This statement came during a meeting between the Minister and the chairman of the Public Corporation for Housing (PCH), Rony Lahoud. The meeting focused on the different suggested mechanisms and both parties agreed, in view of the Minister's stance, to start preparing the mechanisms that would help solve the Housing crisis.